STATE OF VERMONT PUBLIC SERVICE BOARD

Docket No. 7032

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Order entered: 10/20/2010

ORDER RE PARTIAL TRANSFER OF CPG

On March 16, 2006, the Vermont Public Service Board ("Board") issued a Certificate of Public Good ("CPG") to Vermont Electric Power Company, Inc. ("VELCO"), Green Mountain Power Corporation ("GMP"), and the Town of Stowe Electric Department ("Stowe") authorizing the construction of the Lamoille County Project ("LCP"), which consists of a 115 kV transmission line from Stowe to Duxbury, Vermont, and related facilities.

On August 9, 2010, Stowe, GMP, the Village of Morrisville Water and Light Department ("Morrisville"), Vermont Electric Cooperative, Inc. ("VEC"), and VELCO jointly submitted a letter requesting a partial transfer of the CPG from Stowe to GMP, Morrisville and VEC with respect to certain exclusive facilities in the Stowe Substation (the "LCP Exclusive Facilities"). ¹

No comments were filed in response to the request.

^{1.} Attachment A to the utilities' joint letter identifies the following exclusive facilities in the Stowe Substation as the LCP Exclusive Facilities that are the subject of the joint request: foundations for equipment; excavation and backfill; structural steel; switches; buswork; circuit breakers; switchboard; instrument transformers; lightning arresters; and control system.

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In their joint letter, Stowe, GMP, Morrisville, VEC and VELCO explain that under a settlement agreement at the Federal Energy Regulatory Commission, Stowe was responsible for ownng the LCP Exclusive Facilities and for associated payment obligations. However, the utilities have now recognized and agree that the LCP Exclusive Facilities would benefit multiple electric systems. Therefore, Stowe, GMP, Morrisville, and VEC wish to share ownership of the LCP Exclusive Facilities, with GMP, Morrisville, and VEC to reimburse Stowe for the LCP Exclusive Facilities costs, in the following percentages: Stowe, 50.000 %; GMP, 32.246 %; Morrisville, 16.124 %; and VEC, 1.630 %. Stowe, GMP, Morrisville, VEC and VELCO represent that the proposed "ownership percentages of the LCP Exclusive Facilities will have no effect, substantial or otherwise, on any of the Section 248 criteria under which the Board reached its decision in Docket No. 7032 and will be a reallocation of, rather than an increase in, the total substation costs."²

The Board approves the requested partial transfer of the CPG from Stowe to GMP, Morrisville and VEC with respect to the LCP Exclusive Facilities.

SO ORDERED.

^{2.} Letter from Benjamin Marks, Esq., to Susan Hudson, Clerk of the Board, filed August 9, 2010, at 2.

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| Da | ated at Montpelier, Vern | nont, this 20 th day of October | , 2010. |
|-----------|--|--|-------------------|
| | | s/ James Volz |) Public Service |
| | | s/ David C. Coen |)) Board) |
| | | s/ John D. Burke |) of Vermont) |
| Office of | THE CLERK | | |
| FILED: | October 20, 2010 | | |
| Attest:_ | s/ Judith C. Whitney Deputy Clerk of the F | Board | |

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: psb.clerk@state.vt.us)

Appeal of this decision to the Supreme Court of Vermont must be filed with the Clerk of the Board within thirty days. Appeal will not stay the effect of this Order, absent further Order by this Board or appropriate action by the Supreme Court of Vermont. Motions for reconsideration or stay, if any, must be filed with the Clerk of the Board within ten days of the date of this decision and order.